

Program 22-921: State Revenue Sharing Fund

Program Authorization: Article VII, Section 26(a) of the 1974 State Constitution

PROGRAM DESCRIPTION

This constitutional dedication provides that \$90,000,000 be allocated annually from the state general fund to parishes solely on the basis of the population (80%) and the number of homestead exemptions (20%) in each parish. Distribution is based in proportion to population and number of exemptions throughout the state. After deductions in each parish for retirement systems and commissions as authorized by law, any remaining funds shall be distributed by first priority to the tax recipient bodies within the parish. The funds are intended to offset current revenue losses as the result of homestead exemption.

RESOURCE ALLOCATION FOR THE PROGRAM

	ACTUAL 1998-1999	ACT 1038 1999- 2000	EXISTING 1999- 2000	CONTINUATION 2000 - 2001	RECOMMENDED 2000 - 2001	RECOMMENDED OVER/(UNDER) EXISTING
MEANS OF FINANCING:						
STATE GENERAL FUND (Direct)	\$90,000,000	\$90,000,000	\$90,000,000	\$90,000,000	\$90,000,000	\$0
STATE GENERAL FUND BY:						
Interagency Transfers	0	0	0	0	0	0
Fees & Self-gen. Revenues	0	0	0	0	0	0
Statutory Dedications	0	0	0	0	0	0
Interim Emergency Board	0	0	0	0	0	0
FEDERAL FUNDS	0	0	0	0	0	0
TOTAL MEANS OF FINANCING	<u>\$90,000,000</u>	<u>\$90,000,000</u>	<u>\$90,000,000</u>	<u>\$90,000,000</u>	<u>\$90,000,000</u>	<u>\$0</u>
EXPENDITURES & REQUEST:						
Salaries	\$0	\$0	\$0	\$0	\$0	\$0
Other Compensation	0	0	0	0	0	0
Related Benefits	0	0	0	0	0	0
Total Operating Expenses	0	0	0	0	0	0
Professional Services	0	0	0	0	0	0
Total Other Charges	90,000,000	90,000,000	90,000,000	90,000,000	90,000,000	0
Total Acq. & Major Repairs	0	0	0	0	0	0
TOTAL EXPENDITURES AND REQUEST	<u>\$90,000,000</u>	<u>\$90,000,000</u>	<u>\$90,000,000</u>	<u>\$90,000,000</u>	<u>\$90,000,000</u>	<u>\$0</u>
AUTHORIZED FULL-TIME EQUIVALENTS: Classified	0	0	0	0	0	0
Unclassified	0	0	0	0	0	0
TOTAL	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

This agency's recommended appropriation does not include any funds for short-term debt.
This agency does not have any long-term debt for Fiscal Year 2000-2001.

SOURCE OF FUNDING

The source of funding for this program is State General Fund.

ANALYSIS OF RECOMMENDATION

GENERAL FUND	TOTAL	T.O.	DESCRIPTION
\$90,000,000	\$90,000,000	0	ACT 1038 FISCAL YEAR 1999-2000
			BA-7 TRANSACTIONS:
\$0	\$0	0	None
\$90,000,000	\$90,000,000	0	EXISTING OPERATING BUDGET – December 3, 1999
\$0	\$0	0	None
\$90,000,000	\$90,000,000	0	TOTAL RECOMMENDED
\$0	\$0	0	LESS GOVERNOR'S SUPPLEMENTARY RECOMMENDATIONS
\$90,000,000	\$90,000,000	0	BASE EXECUTIVE BUDGET FISCAL YEAR 2000-2001
			SUPPLEMENTARY RECOMMENDATIONS CONTINGENT ON SALES TAX RENEWAL:
\$0	\$0	0	None
\$0	\$0	0	TOTAL SUPPLEMENTARY RECOMMENDATIONS CONTINGENT ON SALES TAX RENEWAL
			SUPPLEMENTARY RECOMMENDATIONS CONTINGENT ON NEW REVENUE:
\$0	\$0	0	None
\$0	\$0	0	TOTAL SUPPLEMENTARY RECOMMENDATIONS CONTINGENT ON NEW REVENUE
\$90,000,000	\$90,000,000	0	GRAND TOTAL RECOMMENDED

The total means of financing for this program is recommended at 100% of the existing operating budget. It represents 100% of the total request (\$90,000,000) for this program. The recommended funding level reflects the level required by the State Constitution.

PROFESSIONAL SERVICES

This program does not have funding for Professional Services for Fiscal Year 2000-2001.

OTHER CHARGES

\$90,000,000 Revenue Sharing program - constitutional requirement

\$90,000,000 TOTAL OTHER CHARGES

ACQUISITIONS AND MAJOR REPAIR

This program does not have funding for Acquisitions and Major Repairs for Fiscal Year 2000-2001